

Bastyr University

Sample Award Notification for Independent Undergraduate Students

(Independent means parental income was not reported on the FAFSA)

Your Name Here
123 SE Main Street
Renton WA 98058

Student ID: A2020990000

Congratulations! Your application for financial assistance has been reviewed by the Financial Aid Office. The award has been made on the basis of your financial need and academic record.

Award Amount Net Amount

| | FA-21 | WI-22 | SP-22 | Total |
|-----------------------------|--|--|--|--|
| Federal Direct Subsidized | \$1,834.00 \$1,815.00 | \$1,833.00 \$1,814.00 | \$1,833.00 \$1,814.00 | \$5,500.00 \$5,443.00 |
| Federal Direct Unsubsidized | \$2,334.00 \$2,310.00 | \$2,333.00 \$2,309.00 | \$2,333.00 \$2,309.00 | \$7,000.00 \$6,928.00 |
| Private loans received via | \$3,333.00 \$3,333.00 | \$3,333.00 \$3,333.00 | \$3,334.00 \$3,334.00 | \$10,000.00 \$10,000.00 |
| State Work-Study | \$600.00 \$600.00 | \$600.00 \$600.00 | \$600.00 \$600.00 | \$1,800.00 \$1,800.00 |
| Total | \$8,101.00 \$8,058.00 | \$8,099.00 \$8,056.00 | \$8,100.00 \$8,057.00 | \$24,300.00 \$24,171.00 |

We calculate two different numbers for your loan, as the government takes a fee out of the loan. The top number is the amount you borrow (award, or gross). The bottom number is the amount you receive to pay tuition, or to live on (net).

Some undergraduates need additional funds (for tuition gaps or living expenses). Taking out private loans can meet this need. Please talk to someone in the Financial Aid Office to discuss your options.

Work study funds are not given to you up front, you have to work and earn them as a paycheck. You should not calculate this amount towards your tuition each term.

PLEASE NOTE: If eligible, you may also be awarded grants: Pell Grant (\$500 to \$6095), Washington College Grant (\$974 to \$9739), or Supplemental Educational Opportunity Grant (up to \$2500).

This award is based on family financial information supplied by you during the application process. If you feel you have circumstances which have not been addressed, please contact our office for further review of your needs. All programs are contingent upon continued support from our funding sources.

FINANCIAL AID WORKSHEET: This does not include any payments already made or other charges that may have been posted to your student account:

| Estimated Cost of Attendance | |
|---------------------------------|-------------|
| Living Allowance | \$26,100.00 |
| Tuition | \$27,868.00 |
| Books | \$2,550.00 |
| Fees | \$75.00 |
| Loan Fees | \$166.00 |
| Total Costs: \$56,759.00 | |

| Aid Eligibility Calculation | |
|-----------------------------------|-------------|
| Total Cost: | \$56,759.00 |
| Less EFC: | \$23,431.00 |
| Total Need: | \$33,328.00 |
| Awards (both need and non need): | \$24,300.00 |
| Remaining Need: \$9,028.00 | |

The boxes above: "Estimated Cost of Attendance" and "Aid Eligibility Calculation" are estimates. We calculate these numbers based upon averages to award your financial aid. Your needs for living allowance, books, and equipment may be more or less depending upon your personal situation. When you receive your actual award letter, these numbers will still be estimates. The numbers in these two boxes should not be used to calculate what you might owe, or how much refund you might receive. To calculate if you will still owe money, or how much refund you will receive, you will need to look at My Billing on MyBU and calculate the difference between your award (subtracting work study) and your tuition bill. The Registrar's Office will send you an email notice each quarter once your billing statement is ready. If your financial aid disbursement is less than needed for your tuition bill, you can request additional aid by contacting the Financial Aid Office.