Congratulations! Your application for financial assistance has been reviewed by the Financial Aid Office. The award has been made on the basis of your financial need and academic record.

We calculate two different numbers for your loan, as the government takes a fee out of the loan. The top number is the amount you borrow (award, or gross). The bottom number is the amount you receive to pay tuition, or to live on (net).

Work study funds are not given to you up front, you have to work and earn them as a paycheck. You should not calculate this amount towards your tuition each term.

The boxes above: “Estimated Cost of Attendance” and “Aid Eligibility Calculation” are estimates. We calculate these numbers based upon averages to award your financial aid. Your needs for living allowance, books, and equipment may be more or less depending upon your personal situation. When you receive your actual award letter, these numbers will still be estimates. The numbers in these two boxes should not be used to calculate what you might owe, or how much refund you might receive. To calculate if you will still owe money, or how much refund you will receive, you will need to look at My Billing on MyBU and calculate the difference between your award (subtracting work study) and your tuition bill. The Registrar's Office will send you an email notice each quarter once your billing statement is ready. If your financial aid disbursement is less than needed for your tuition bill, you can request additional aid by contacting the Financial Aid Office.
Dear Your Name,

Your financial aid award letter has been processed beginning in fall 2019. Read this email carefully as it contains information specific to your financial aid award package.

What to do next:

- Attached to this email you will find your Financial Aid Award Letter, information about Private and Federal Student Loans, and your Federal Loan History.


- Complete a Master Promissory Note (MPN) with Direct Loans online. Log on to https://studentloans.gov to sign your MPN for your subsidized/unsubsidized Stafford loans.

- If you are in need of additional aid, you may need to consider private loans. Bastyr has an informational site set up at: https://choice.fastproducts.org/FastChoice/home/2242500/1. You will find helpful information there, and a comparison tool between various lenders. Please let me know if you have questions about private loans, or need assistance.

- If you wish to refuse any portion of your award you will need to contact me.

- If you have questions about work study, contact our Work Study Coordinator, Susan Farley, at sfarley@bastyr.edu.

Please read MyBU for vital information regarding Leave of Absence, Withdrawal, Satisfactory Academic Progress, and tuition refunds.

Thanks,

Katy Chapin | Financial Aid Advisor

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