

Bastyr University

ESTIMATED AWARD LETTER FOR INDEPENDENT UNDERGRADUATE STUDENTS

Your Name Here
123 Main Street
San Diego, CA 92106

Student ID: A2017111111

(Independent means parental income was not reported on the FAFSA)

Congratulations! Your application for financial assistance has been reviewed by the Financial Aid Office. The award has been made on the basis of your financial need and academic record.

Award Amount Net Amount

	FA-17	WI-18	SP-18	Total
Private Loans received	\$3,334.00 \$3,192.00	\$3,333.00 \$3,191.00	\$3,333.00 \$3,191.00	\$10,000.00 \$9,574.00
Direct Loan Subsidized	\$1,834.00 \$1,815.00	\$1,833.00 \$1,814.00	\$1,833.00 \$1,814.00	\$5,500.00 \$5,443.00
Direct Loan Unsubsidized	\$2,334.00 \$2,310.00	\$2,333.00 \$2,309.00	\$2,333.00 \$2,309.00	\$7,000.00 \$6,928.00
State Work-Study Program	\$600.00 \$600.00	\$600.00 \$600.00	\$600.00 \$600.00	\$1,800.00 \$1,800.00
Total	\$6,435.00 \$6,267.00	\$6,433.00 \$6,265.00	\$6,432.00 \$6,264.00	\$19,300.00 \$18,796.00

Some undergraduates need additional funds (for tuition gaps or living expenses). Taking out private loans can meet this need. Please talk to someone in the Financial Aid Office to discuss your options.

We calculate two different numbers for your loan, as the government takes a fee out of the loan. The top number is the amount you borrow (award, or gross). The bottom number is the amount you receive to pay tuition, or to live on (net).

Work study funds are not given to you up front, you have to work and earn them as a paycheck. You should not calculate this amount towards your tuition each term.

PLEASE NOTE: If eligible, you may also be awarded grants: Pell Grant (\$500 to \$5920), Washington State Need Grant (\$700 to \$8517), or Supplemental Educational Opportunity Grant (up to \$2500).

This award is based on family financial information supplied by you during the application process. If you feel you have circumstances which have not been addressed, please contact our office for further review of your needs. All programs are contingent upon continued support from our funding sources.

FINANCIAL AID WORKSHEET: This does not include any payments already made or other charges that may have been posted to your student account:

Estimated Cost of Attendance	
Living Allowance	\$21,600.00
Tuition	\$26,513.00
Books	\$2,550.00
Fees	\$75.00
Loan Fees	\$134.00
Total Costs: \$50,872.00	

Aid Eligibility Calculation	
Total Cost:	\$50,872.00
Less EFC:	\$11,042.00
Total Need:	\$39,830.00
Awards (both need and non need):	\$19,300.00
Remaining Need: \$20,530.00	

The boxes above: "Estimated Cost of Attendance" and "Aid Eligibility Calculation" are estimates. We calculate these numbers based upon averages to award your financial aid. Your needs for living allowance, books, and equipment may be more or less depending upon your personal situation. When you receive your actual award letter, these numbers will still be estimates. The numbers in these two boxes should not be used to calculate what you might owe, or how much refund you might receive. To calculate if you will still owe money, or how much refund you will receive, you will need to look at My Billing on MyBU and calculate the difference between your award (subtracting work study) and your tuition bill. The Registrar's Office will send you an email notice each quarter once your billing statement is ready. If your financial aid disbursement is less than needed for your tuition bill, you can request additional aid by contacting the Financial Aid Office.

From: Katy Chapin (kchapin@bastyr.edu)
Sent: Friday, June 02, 2017 11:20 AM
To: Your Name Here
Subject: Fall Financial Aid Award
Importance: High

Dear Your Name,

Your financial aid award letter has been processed beginning in fall 2017. Read this email carefully as it contains information specific to your financial aid award package.

What to do next:

- Attached to this email you will find your **Financial Aid Award Letter**, information about **Private and Federal Student Loans**, and your **Federal Loan History**.
- **Complete your Financial Aid Entrance Counseling** at www.studentloans.gov.
- **Complete a Master Promissory Note (MPN)** with Direct Loans online. Log on to www.studentloans.gov to sign your MPN for your subsidized/unsubsidized Stafford loans.
- If you are in need of **additional aid**, you may need to consider private loans. Bastyr has an informational site set up at: <https://choice.fastproducts.org/FastChoice/home/2242500/1>. You will find helpful information there, and a comparison tool between various lenders. Please let me know if you have questions about private loans, or need assistance.
- If you wish to **refuse** any portion of your award you will need to contact me.
- If you have questions about **work study**, contact our Work Study Coordinator, Gertrude Arthur, at finaid@bastyr.edu.

Please read MyBU for vital information regarding Leave of Absence, Withdrawal, Satisfactory Academic Progress, and tuition refunds.

Thanks,

Katy Chapin | **Financial Aid Advisor**

BASTYR UNIVERSITY

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www.bastyr.edu